

Holy Spirit Catholic Church

Balance Sheet As of March 31, 2010

Assets		Liabilities and Equity	
Current Assets		Liabilities	
Checking Account, Operating	\$ 49,876	Payroll Liabilities	\$ 8,404
Restricted Accounts:		Accounts Payable	2,249
FLC/Office Building Fund	\$ 595,775	Total Liabilities	<u>10,653</u>
Rectory Building Fund	175,200		
Columbarium Fund	46,498	Equity	
Endowment Fund	51,358	Restricted Endowments	51,358
Designated Fund, Other	23,040	Retained Earnings	6,889,217
Total Restricted Accounts	<u>891,871</u>	Current Year Net	<u>235,497</u>
Petty Cash	153	Total Equity	<u>7,176,072</u>
Total Current Assets	<u>941,900</u>	Total Liabilities and Equity	<u>\$ 7,186,725</u>
Fixed Assets			
Buildings	5,879,055		
Furnishings, Contents and Equipment	<u>365,770</u>		
Total Fixed Assets	<u>6,244,825</u>		
Total Assets	<u>\$ 7,186,725</u>		

Note: Building Fund Pledge Receivables are not reflected in the Church financial statements. As of March 31, 2010 the total outstanding on pledges is: \$122,671 for the FLC/Office Building and \$24,800 for the Parish Rectory.

Revenue and Expense Statement For the Nine Months Ended March 31, 2010

	<u>Actual</u>	<u>Budget</u>
Revenue		
Collections:		
General and Holy Days	\$ 465,256	
Building Fund	204,736	
Designated Offerings ¹	35,999	
Diocesan Collections	21,155	
Total Collections	<u>\$ 727,146</u>	\$ 601,246
Other Revenue:		
BSA Funds	27,818	
Columbarium Niche Receipts	8,000	
Interest Income and Other	22,720	
	<u>58,537</u>	6,200
Total Revenue	<u>785,683</u>	<u>607,446</u>
Expense and Disbursements		
Administrative and Office Expense	299,330	278,482
Church and Rectory Expense	207,577	205,558
Religious Education	2,022	16,100
Total Expense	<u>508,929</u>	<u>500,140</u>
Disbursements:		
Diocesan Collections and Other Designated Offerings	41,257	52,351
Total Expense and Disbursements	<u>550,186</u>	<u>552,491</u>
Net	<u>\$ 235,497</u>	<u>\$ 54,955</u>

¹ Designated Offerings include: Quality of Life, Souper Bowl, Feeding the Multitudes, Catholic Education, etc.

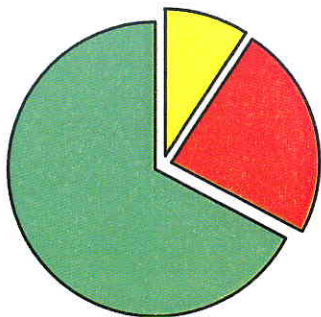
Holy Spirit Catholic Church
Family Life Center / Parish Office and Rectory
Building Fund Project Summary
As of May 31, 2010

	Family Life Center / Parish Office	Rectory	Total
Total Cost to Complete – Estimate	\$ 1,190,000	\$ 485,000 *	\$ 1,675,000
Funds Disbursed To-Date	(319,248)	-	(319,248)
Net Outstanding – Project Cost	<u>870,752</u>	<u>485,000</u>	<u>1,355,752</u>
Current Bank Balance and Designated Funds	508,916	175,200	684,116
Building Fund Pledges Outstanding	111,710	24,800	136,510
Total Designated Funds	<u>620,626</u>	<u>200,000</u>	<u>820,626</u>
Funds Required – May 31, 2010	(250,126)	(285,000)	(535,126)
Contingency	(40,000)	(25,000)	(65,000)
Balance Required	<u>\$ (290,126)</u>	<u>\$ (310,000)</u>	<u>\$ (600,126)</u>

* Estimate is based on Schematic Design

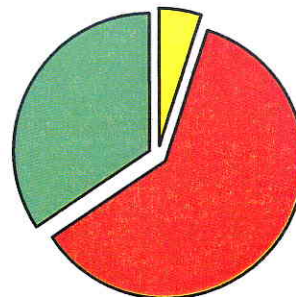
** Yellow areas below represent Pledges; NOT Guaranteed Funds

Family Life Center Project Chart



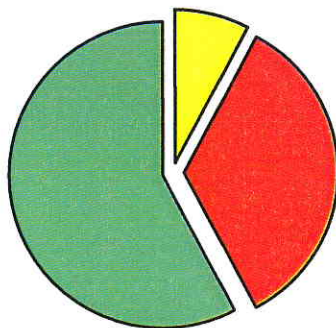
■ Building Fund Pledges Outstanding
 ■ Balance Required
 ■ Total Funds Collected to Date

Rectory Project Chart



■ Building Fund Pledges Outstanding
 ■ Balance Required
 ■ Total Funds Collected to Date

Total Project Chart



■ Building Fund Pledges Outstanding
 ■ Balance Required
 ■ Total Funds Collected to Date